

Shelby County, Tennessee

**Debt Service Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2004**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		
Revenues:				
Local taxes	\$ 97,877,000	\$ 100,127,000	\$ 102,572,719	\$ 2,445,719
Local revenue	2,439,619	2,439,619	2,741,590	301,971
State revenue	1,334,940	1,334,940	1,334,939	(1)
Elected officials' fines and fees	900,000	900,000	1,109,900	209,900
Other revenue	2,145	2,145	64,474	62,329
Total revenues	102,553,704	104,803,704	107,823,622	3,019,918
Expenditures:				
Debt service & related cost	120,435,747	122,706,256	116,577,551	6,128,705
Total expenditures	120,435,747	122,706,256	116,577,551	6,128,705
Excess (deficiency) of revenues over expenditures	(17,882,043)	(17,902,552)	(8,753,929)	9,148,623
Other Financing Sources (uses):				
Transfers in	9,968,560	8,555,504	7,823,897	(731,607)
Proceeds of refunding bonds	(1,750,000)	(316,435)	(314,915)	1,520
Planned use of fund balance	9,663,483	9,663,483	---	(9,663,483)
Total other financing sources (uses)	17,882,043	17,902,552	7,508,982	(10,393,570)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ ---	\$ ---	(1,244,947)	\$ (1,244,947)